

To

Date: 29.05.2017

BSE Limited
Listing Compliance
P J Towers, Dalal Street,
Mumbai - 400001, India

Subject: Outcome of Meeting of the Board of Directors held on 29.05.2017 at A-1/244, B/M, Safdarjung Enclave, New Delhi-110029.

Ref: Scrip Code 538733 (Starlit Power Systems Limited)

Dear Sir/Madam,

We wish to inform you that at the Meeting of the Board of Directors held today i.e Monday 29th May, 2017, the Board of Directors of the Company has considered and approved the Audited Financials (Standalone and consolidated) for the half year/ year ended 31.03.2017. The said audited financials were reviewed by the audit committee and thereafter approved by the Board of Directors.


Pursuant to Regulation 33 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing :

1. Audited Standalone Financial Results for the Half Year and Year ended 31.03.2017.
2. Audited Consolidated Financial Results for the Year ended 31.03.2017.
3. Form A (Standalone and Consolidated) and
4. Auditors Report on the Audited Financial Results on Standalone and Consolidated basis.

We request you to take the same on record and oblige.

Thanking You

For Starlit Power Systems Limited


Archana Mishra
Company secretary & Compliance officer
Membership No: A33940



STARLIT POWER SYSTEMS LIMITED

(All amounts are in Indian Rupees)

Statement of Audited Standalone Financial Results For The Half Year Ended and Year Ended 31st March 2017

(Rs. In Lakhs)

Particulars	current period ended	Preceding 6 months ended	Previous period ended	Year to date figures for current period ended	Previous accounting year ended
	(dd-mm-yyyy)		(dd-mm-yyyy)	(dd-mm-yyyy)	(dd-mm-yyyy)
	1-Oct-16 31-Mar-17	1-Apr-16 30-Sep-16	1-Oct-15 31-Mar-16	1-Apr-16 31-Mar-17	1-Apr-15 31-Mar-16
	Audited	Unaudited	Audited	Audited	Audited
	Standalone	Standalone	Standalone	Standalone	Standalone
1. Income from operation					
(a) Net Sales/Income from Operations (Net of excise duty)	61.20	633.43	1075.32	694.63	2350.25
(b) Other Operating Income	0.53	4.20	21.33	4.73	25.83
Total Income from Operations (net)	61.73	637.63	1096.65	699.36	2376.08
2. Expenses					
a. Cost of material consumed	165.42	576.02	986.26	741.44	2193.91
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c. change in inventories of finished goods, work in progress and stock in trade	-80.05	79.00	109.57	-1.05	150.56
d. Employees benefite expenses	16.02	48.27	59.02	64.29	105.83
e. Depreciation and amortisation expenses	52.23	51.96	64.08	104.19	113.36
f. Other expenses (Any item exceeding 10% of the total expenditure to be shown separately)	120.41	49.92	134.77	170.33	263.36
g. Total Expenses	274.03	805.17	1353.70	1079.20	2827.02
3. Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	-212.30	-167.54	-257.05	-379.84	-450.94
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit / (loss) from ordinary activities before finance cost and Exceptional Items (3-4)	-212.30	-167.54	-257.05	-379.84	-450.94
6. Finance Costs	103.93	141.00	157.19	244.93	289.37
7. Profit / (loss) from ordinary activities after finance cost but before Exceptional Items	-316.23	-308.54	-414.24	-624.77	-740.31
8. Exceptional Items					
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-316.23	-308.54	-414.24	-624.77	-740.31
10. Tax expense	-238.45	0.00	-295.26	-238.45	-295.26
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-77.78	-308.54	-118.98	-386.32	-445.05
12. Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	-77.78	-308.54	-118.98	-386.32	-445.05
14. Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00
16. Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	-77.78	-308.54	-118.98	-386.32	-445.05
17. Paid-up equity share capital	1006.49	805.19	805.19	1006.49	805.19
(Face Value of the Share shall be indicated)					
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00
19. Earnings Per Share (before extraordinary items) (of _____/- each) (not annualised):					
(of _____/- each) (not annualised):					
a) Basic	-0.77	-3.83	-1.69	-3.84	-6.32
b) Diluted	-7.51	-3.83	-1.62	-3.73	-6.07
19.ii Earnings Per Share (after extraordinary items)					
(of _____/- each) (not annualised):					
(a) Basic	-0.77	-5.92	-1.69	-3.84	-6.32
(b) Dilute	-7.51	-5.92	-1.69	-3.73	-6.07
Public Shareholding					
Number of Shares	70.83	56.66	56.66	70.83	56.66
Percentage of holding	70.37	70.37	70.37	70.37	70.37
Promoter & Promoter Group Share holding					
a) Pledged Encumbered	0.00	0	0	0.00	0
Number of Shares					
Percentage of holding					
b) Non-Encumbered	29.82	23.86	23.86	29.82	23.86
Number of Shares					
Percentage of holding as percentage of the total shareholding of promoters & promoters group)	100.00	100	100	100.00	100
Percentage of holding (as percentage of the total share capital)	29.63	29.63	29.63	29.63	29.63

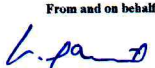



Standalone Statement of Assets and Liabilities		
	As at (Current Year end)	As at (Previous year end)
Particulars	2017	2016
	Audited*	Audited*
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1006.49	805.19
(b) Reserves and surplus	-637.37	-83.45
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	369.12	721.74
2. Share application money pending allotment	0.00	0.00
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings	971.90	996.45
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	971.90	996.45
5. Current liabilities		
(a) Short-term borrowings	1532.60	1300.75
(b) Trade payables	728.65	702.00
(c) Other current liabilities	59.69	49.76
(d) Short-term provisions	0.00	0.00
Sub-total - Current liabilities	2318.94	2052.51
TOTAL - EQUITY AND LIABILITIES	3659.96	3770.70
B ASSETS		
1. 1. Non-current assets		
(a) Fixed assets	2182.95	2173.94
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	10.00	10.00
(d) Deferred tax assets (net)	575.83	337.38
(e) Long-term loans and advances	48.60	57.27
(f) Other non-current assets		
Sub-total - Non-current assets	2817.38	2578.59
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	234.22	552.58
(c) Trade receivables	442.68	473.69
(d) Cash and cash equivalents	4.32	6.63
(e) Short-term loans and advances	161.36	159.12
(f) Other current assets		0.09
Sub-total - Current assets	842.58	1192.11
Total -Assets	3659.96	3770.70

B. Particulars	6 months ended 31.03.2017
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results for the quarter ended 31.03.2017 have been dully reviewed by the Auditors in the Audit Committee Meeting and taken on records by the Board of Directors in its meeting held on 29th May 2017
- The previous periods' figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures.

From and on behalf of the Board of Directors


Kamaljeet Singh Jaswal (Yogesh Kumar Gupta)
CFO/Director Managing Director

Date: 29th May 2017
Place: New Delhi



STARLIT POWER SYSTEMS LIMITED

(All amounts are in Indian Rupees)

Statement of Audited Consolidated Financial Results For The Half Year Ended and Year Ended 31st March 2017

(Rs. In Lakhs)

Particulars	current period	Preceding 6	Previous period	Year to date figures	Previous
	ended	months ended	ended	for current period	accounting year
	(dd-mm-yyyy)	(dd-mm-yyyy)	(dd-mm-yyyy)	ended	ended
	1-Oct-16	1-Apr-16	1-Oct-15	1-Apr-16	1-Apr-15
	31-Mar-17	30-Sep-16	31-Mar-16	31-Mar-17	31-Mar-16
	Audited	Unaudited	Audited	Audited	Audited
	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
1. Income from operation					
(a) Net Sales/Income from Operations (Net of excise duty)	76.12	634.46	1109.89	710.58	2558.30
(b) Other Operating Income	0.53	4.20	21.32	4.73	25.83
Total Income from Operations (net)	76.65	638.66	1131.21	715.31	2584.13
2. Expenses					
a. Cost of material consumed	165.42	576.02	994.46	741.44	2193.91
b. Purchase of stock-in-trade	0.00	0.00	30.78	0.00	186.41
c. change in inventories of finished goods, work in progress and stock in trade	-64.75	79.27	100.07	14.52	166.53
d. Employees benefite expenses	24.47	49.56	61.19	74.03	110.26
e. Depreciation and amortisation expenses	52.31	51.98	64.08	104.29	113.46
f. Other expenses (Any item exceeding 10% of the total expenditure to be shown separately)	129.58	51.56	136.87	181.14	266.86
g. Total Expenses	307.03	808.39	1387.45	1115.42	3037.43
3. Profit/ (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	-230.38	-169.73	-256.24	-400.11	-453.30
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit / (loss) from ordinary activities before finance cost and Exceptional Items (3-4)	-230.38	-169.73	-256.24	-400.11	-453.30
6. Finance Costs	103.96	141.00	157.22	244.96	289.41
7. Profit / (loss) from ordinary activities after finance cost but before Exceptional Items	-334.34	-310.73	-413.46	-645.07	-742.71
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-334.34	-310.73	-413.46	-645.07	-742.71
10. Tax expense	-180.60	0.00	-303.19	-180.60	-303.19
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-153.74	-310.73	-110.27	-464.47	-439.52
12. Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.12
13. Net Profit(+)/ Loss(-) for the period (11-12)	-153.74	-310.73	-110.27	-464.47	-439.40
14. Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	-1.57	-0.27	-0.04	-1.84	-0.25
16. Net Profit/(loss) after taxes, minority interest and share of Profit/(loss) of associates (13+14+15)	-152.17	-310.46	-110.31	-462.63	-439.15
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1006.48	805.19	805.19	1006.48	805.19
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00
19. Earnings Per Share (before extraordinary items) (of ___/- each) (not annualised); (of ___/- each) (not annualised):					
a) Basic	-1.51	-3.86	-1.57	-4.60	-6.24
b) Diluted	-1.51	-3.86	-1.50	-4.60	-5.99
19.ii Earnings Per Share (after extraordinary items) (of ___/- each) (not annualised):					
(a) Basic	-1.51	-3.86	-1.57	-4.60	-6.24
(b) Dilute	-1.51	-3.86	-1.50	-4.60	-5.99
Public Shareholding					
Number of Shares	70.83	56.66	56.66	70.83	56.66
Percentage of holding	70.37	70.37	70.37	70.37	70.37
Promoter & Promoter Group Share holding					
a) Pledgd Encumbered	0	0	0	0.00	0
Number of Shares					
Percentage of holding					
b) Non-Encumbered					
Number of Shares	29.82	23.86	23.86	29.82	23.86
Percentage of holding as percentage of the total shareholding of promoters & promoters group)	100.00	100.00	100.00	100.00	100.00
Percentage of holding (as percentage of the total share capital)	29.63	29.63	29.63	29.63	29.63



Consolidated Statement of Assets and Liabilities		
Particulars	As at (Current Year end)	As at (Previous year end)
	2017	2016
	Audited*	Audited*
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1008.49	805.19
(b) Reserves and surplus	-732.85	-100.78
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	273.64	704.41
2. Share application money pending allotment	0.00	0.00
3. Minority interest *		
4. Non-current liabilities	0.00	0.00
(a) Long-term borrowings	971.90	996.45
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	971.90	996.45
5. Current liabilities		
(a) Short-term borrowings	1532.60	1300.75
(b) Trade payables	770.84	746.43
(c) Other current liabilities	60.67	51.11
(d) Short-term provisions	0.00	0.00
Sub-total - Current liabilities	2364.11	2098.29
TOTAL - EQUITY AND LIABILITIES	3609.65	3799.15
B ASSETS		
1. Non-current assets		
(a) Fixed assets	2185.37	2176.46
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	525.95	345.36
(e) Long-term loans and advances	49.77	58.44
(f) Other non-current assets		
Sub-total - Non-current assets	2761.09	2580.26
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	251.90	585.82
(c) Trade receivables	430.59	460.18
(d) Cash and cash equivalents	10.28	17.16
(e) Short-term loans and advances	155.79	155.84
(f) Other current assets	0.00	0.09
Sub-total - Current assets	848.56	1218.89
Total - Assets	3609.65	3799.15

B. Particulars	6 months ended 31.03.2017
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



Notes:

- The above results for the half year ended 31.03.2017 have been dully reviewed by the Auditors in the Audit Committee Meeting and taken on records by the Board of Directors in its meeting held on 29th May 2017
- The previous periods' figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures.

From and on behalf of the Board of Directors

Kamaljeet Singh Jaswal
Kamaljeet Singh Jaswal
CFO/Director

Yogesh Kumar Gupta
(Yogesh Kumar Gupta)
Managing Director

Date: 29th May 2017
Place: New Delhi

STARLIT POWER SYSTEMS LIMITED

Form-A


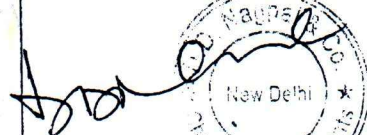


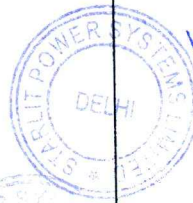


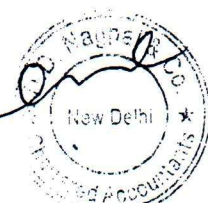
(For Audit Report with Unmodified Opinion)

1	Name of Company	Starlit Power Systems Limited
2	Annual Financial Statement for the year ended	31 st March, 2017 (Standalone)
3	Type of Observation	Unmodified
4	Frequency of Observation	Not Applicable
5	<p>To be Signed by</p> <ol style="list-style-type: none"> 1. YOGESH KUMAR GUPTA (MANAGING DIRECTOR) 2. KAMALJEET SINGH JASWAL (Whole Time Director) 3. D.D NAGPAL & CO. (Auditor of the Company) 4. JITENDER SINGH (Audit Committee Chairman) 	

STARLIT POWER SYSTEMS LIMITED

Form-A

(For Audit Report with Unmodified Opinion)

1	Name of Company	Starlit Power Systems Limited
2	Annual Financial Statement for the year ended	31 st March, 2017 (Consolidated)
3	Type of Observation	Unmodified
4	Frequency of Observation	Not Applicable
5	To be Signed by	
	<p>1. <u>YOGESH KUMAR GUPTA</u> (MANAGING DIRECTOR)</p> <p>2. KAMALJEET SINGH JASWAL (Whole Time Director)</p> <p>3. D.D NAGPAL & CO. (Auditor of the Company)</p> <p>4. JITENDER SINGH (Audit Committee Chairman)</p>	       

D.D. NAGPAL & COMPANY

CHARTERED ACCOUNTANTS

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones:25821021, Fax:25821040,9811081571,9811042530

E-mail: ddnagpal@hotmail.com

INDEPENDENT AUDITOR'S REPORT ON STANDALONE HALF YEARLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

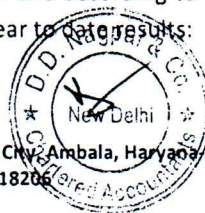
The Board of directors
Starlit Power System Limited
A-1/51, LGF, Safdarjung Enclave
New Delhi, Delhi-110029

We have audited the accompanying statement of Standalone Audited financial results of **STARLIT POWER SYSTEMS LIMITED ("the company")**, A-1/51, LGF, Safdarjung Enclave New Delhi-110029 for the half year and year ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015, as modified. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial reporting (AS 25) prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India; as applicable and other accounting principles generally accepted in India

We conducted our audit of the Statement in accordance with auditing Standards, generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit also includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these half Yearly financial results as well as the year to date results:

Head Office:936/6 Talkies Road, Ambala City, Ambala, Haryana-134001
Phone: 0171-2518206



(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified in this regard; and
(ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net loss and other financial information of the company for the half year and year ended 31st March, 2017

The statement includes the results for the period ended 31st March, 2017 being the balancing figures between audited figures in respect of the full financial year ended 31st March, 2017 and the published half year figures of the current financial year which were subject to limited review by us.

For D D Nagpal & Co.
Chartered Accountants
Firm Registration No.006413N



(D D Nagpal)
Partner
M.No. 085366



Date: 29/05/2017
Place: New Delhi

D.D. NAGPAL & COMPANY

CHARTERED ACCOUNTANTS

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones:25821021, Fax:25821040,9811081571,9811042530

E-mail: ddnagpal@hotmail.com

AUDITOR'S REPORT ON CONSOLIDATED HALF YEARLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

**The Board of directors
Starlit Power Systems Limited
A-1/51, LGF, Safdarjung Enclave
New Delhi , Delhi-110029**

1. We have audited the half yearly Consolidated financial results of **Starlit Power Systems Limited ("the Holding company")** for the Half Yearly ended March 31st,2017 and the year to date results for the period April 1, 2016 to March 31th,2017("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified. These consolidated half yearly financial results as well as the consolidated yearly financial results have been prepared from consolidated financial statements, which are the responsibility of Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial reporting (AS 25) mandated under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated half yearly financial results as well as the consolidated yearly results:

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in this regard; and

Head Office:936/6 Talkies Road, Ambala City, Ambala, Haryana-134001

Phone: 0171-2518706

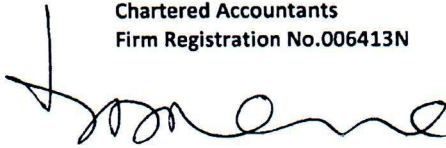


(ii) Give a true and fair view of the consolidated net profit and other financial information for the Half Yearly ended 31st March 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March 2017.

(iii) Includes the half yearly financial and yearly results of the following entity:

-Vivaan Vyapaar Private Limited

For D DNagpal & Co.
Chartered Accountants
Firm Registration No.006413N



(D DNagpal)
Partner
M.No. 085366



Date : 29/05/2017
Place : New Delhi