

To

Date: 30.11.2015

BSE Limited  
Listing Compliance  
P J Towers, Dalal Street,  
Mumbai - 400001, India

**Subject: Outcome of Meeting of the Board of Directors of Starlit Power Systems Limited held on 30.11.2015 at A-1/20, LGF, Safdarjung Enclave, New Delhi- 110029.**

Dear Sir,

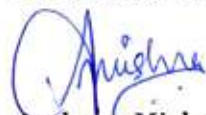
This is to inform you that the Meeting of the Board of Directors scheduled to be held on **24.11.2015** which was adjourned due to want of quorum, was held today i.e **30.11.2015**. In the said meeting the Board of directors has inter-alia approved and taken on record the Half Yearly Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended on 30.09.2015.

A copy of the said Standalone and Consolidated Half Yearly Financial Results along with the Limited Review Report is enclosed herewith, for your reference and records.

Kindly take the same on your records.

Thanking You

For Starlit Power Systems Limited



Archana Mishra  
Company secretary & Compliance officer  
Membership No: A33940



**STARLIT POWER SYSTEMS LIMITED**

(All amounts are in Indian Rupees)

Statement of Standalone Unaudited Financial Results For Period Ended 30th September 2015

| Particulars                         | 6 months ended (30/09/2015) | corresponding 6 months ended (30/09/2014) |
|-------------------------------------|-----------------------------|---|
|                                     | <b>Unaudited*</b>           | <b>Unaudited*</b>                         |
| <b>Liabilities</b>                  |                             |   |
| <b>Equity and Laibilities</b>       |                             |   |
| 1 Shareholders Funds                |                             |   |
| (a) Capital                         | 805.19                      | 447.59                                    |
| (b) Equity share suspense           |                             |   |
| (c) Reserve & surplus               | 26.73                       | 240.57                                    |
|                                     | <b>831.92</b>               | <b>688.16</b>                             |
| Minority Interest                   |                             |   |
| <b>Non current Liabilities</b>      |                             |   |
| Loan Funds                          | 1,165.93                    | 796.18                                    |
| Long Terms Prvisions                |                             |   |
| Other Loang term Liabilities        |                             | 240.00                                    |
| Deferred Tax Liability              |                             | 28.77                                     |
|                                     | <b>1,165.93</b>             | <b>1,064.95</b>                           |
| <b>Current Liabilities</b>          |                             |   |
| (a) Short Term Borrowing            | 1,210.29                    | 968.97                                    |
| (b) Trade payables                  | 854.99                      | 243.06                                    |
| (c) Provisions                      |                             |   |
| (d) Other short term Liabilities    |                             | 40.00                                     |
|                                     | 77.16                       | 0.81                                      |
| <b>Other current Liabilities</b>    | 2,142.44                    | 1,252.84                                  |
|                                     | <b>4,140.29</b>             | <b>3,005.95</b>                           |
| <b>Total Equity and Liabilities</b> |                             |   |
| <b>Assets</b>                       |                             |   |
| <b>Non Current assets</b>           |                             |   |
| Fixed Assets\ Capital Expenditure   | 1,800.03                    | 964.95                                    |
| Capital Work in Progress            |                             | 559.91                                    |
| Non Current Investments             | 10.00                       | 10.00                                     |
| Long term Loans and Advnces         | 53.17                       | 86.46                                     |
|                                     | <b>1,863.20</b>             | <b>1,621.32</b>                           |
| <b>Deferred Tax Assets</b>          | <b>42.11</b>                |   |
| <b>Current Assets</b>               |                             |   |
| (a)Current Investment               |                             |   |
| (b) Inventories                     | 872.33                      | 807.02                                    |
| (c) Trade Recievables               | 684.65                      | 315.46                                    |
| (d) Cash & bank Balances            | 490.35                      | 14.42                                     |
| (e)Short term Loans & Advnces       | 187.03                      | 226.15                                    |
| (f) other Current Assets            | 0.61                        | 21.58                                     |
|                                     | <b>2,234.98</b>             | <b>1,384.64</b>                           |
|                                     | <b>4,140.29</b>             | <b>3,005.96</b>                           |
| <b>Total Assets</b>                 |                             |   |

| B. Particulars                                 | 3 months ended 30.09.2015 |
|--|---------------------------|
| <b>INVESTOR COMPLAINTS</b>                     |                           |
| Pending at the beginning of the quarter        | Nil                       |
| Received during the quarter                    | Nil                       |
| Disposed of during the quarter                 | Nil                       |
| Remaining unresolved at the end of the quarter | Nil                       |

  
 Yogesh Kymar Gupta  
 Managing Director  
 DIN 00315397

For and on behalf of Board of Director  
 Starlit Power System Limited

  
 KAMALJEET SINGH JASWAL  
 CFO/Director  
 DIN:02340493

Place: New Delhi  
 Date : 30-11-2015

R/o DG-II/1008  
 Vikaspuri  
 New Delhi-110018

R/o 10/236, First Floor  
 Amritpuri-B, East of Kallash  
 New Delhi-110065

**STARLIT POWER SYSTEMS LIMITED**

(All amounts are in Indian Rupees)

Statement of Standalone Unaudited Half Year Financial Results For the period ended 30th September 2015

Rs. In Lakhs

|    | Particulars   | 6 months ended | corresponding 6     | year to Date figures | year to date figures | Previous          |
|----|---|----------------|---------------------|----------------------|----------------------|-------------------|
|    |   | 6 months ended | months ended in the | for current period   | for the previous     | accounting year   |
|    |   | (30/09/2015)   | previous year       | ended (30/09/2015)   | year ended           | ended (31/3/2015) |
|    |   | unaudited      | unaudited           | unaudited            | unaudited            | audited           |
| 1  | Revenue from operation  | 1274.93        | 1275.57             | N                    | N                    | 3103.44           |
|    | other income  | 4.50           | 0.84                | O                    | D                    | 1.59              |
|    | <b>Total Revenue</b>  | <b>1279.43</b> | <b>1276.41</b>      | <b>T</b>             | <b>T</b>             | <b>3105.04</b>    |
| 2  | <b>Expenses</b>   |                |                     | <b>A</b>             | <b>A</b>             |                   |
|    | Increase/Decrease in stock in trade & WIP   | 40.99          | -420.55             | P                    | P                    | -117.02           |
|    | consumption of raw material   | 1207.65        | 1549.68             | P                    | P                    | 2575.31           |
|    | purchase of trade goods   | 0.00           | 0.00                | L                    | L                    | 459.64            |
|    | Employees Cost  | 46.81          | 69.54               | I                    | I                    | 108.97            |
|    | Depreciation and amortization Expenses  | 49.28          | 27.03               | C                    | C                    | 66.01             |
|    | other Expenses  | 128.59         | 73.53               | A                    | A                    | 275.89            |
|    | <b>Total Expenses</b>   | <b>1473.32</b> | <b>1299.24</b>      | <b>B</b>             | <b>B</b>             | <b>3368.80</b>    |
| 3  | <b>Profit from Operatrion before other income,Interest &amp; Exceptional Items</b>                                    | <b>-193.89</b> | <b>-22.83</b>       | <b>L</b>             | <b>L</b>             | <b>-263.77</b>    |
| 4  | other Income  |                | 0.00                | E                    | E                    |                   |
| 5  | <b>Profit before Interest and Exceptional Items</b>   | <b>-193.89</b> | <b>-22.83</b>       |                      |                      | <b>-263.77</b>    |
| 6  | Interest  | 132.17         | 85.34               |                      |                      | 207.71            |
| 7  | <b>Profit after Interest and before Exceptional Items</b>   | <b>-326.06</b> | <b>-108.17</b>      |                      |                      | <b>-471.48</b>    |
| 8  | Exceptional Items   |                | 0.00                |                      |                      |                   |
| 9  | <b>Profit from Ordinary Activities before tax</b>   | <b>-326.06</b> | <b>-108.17</b>      |                      |                      | <b>-471.48</b>    |
| 10 | <b>Tax Expenses</b>   |                | 0.00                |                      |                      |                   |
|    | 1.Current Tax   |                | 0.00                |                      |                      | -70.89            |
|    | 2.Deferred Tax  | 0.00           | 0.00                |                      |                      |                   |
|    | 3.Short/Excess provision of Previous Year   |                | 0.00                |                      |                      |                   |
| 11 | <b>Net Profit after Ordinary Activities after tax But Before Minority Interest Adjustment And Extraordinary Items</b> | <b>-326.06</b> | <b>-108.17</b>      |                      |                      | <b>-400.59</b>    |
| 12 | Minority Interest Adjustment  |                |                     |                      |                      |                   |
| 13 | <b>Net Profit after Ordinary Activities after tax But Before Extraordinary Items</b>                                  | <b>-326.06</b> | <b>-108.17</b>      |                      |                      | <b>-400.59</b>    |
| 14 | Extraordinary Items   | 0.00           | 0.00                |                      |                      | 64.48             |
| 15 | <b>Net Profit for the period</b>  | <b>-326.06</b> | <b>-108.17</b>      |                      |                      | <b>-336.10</b>    |
| 16 | Paid up Equity Share capital  | 805.19         | 447.59              |                      |                      | 611.59            |
| 17 | Reserves Excluding Revaluation Reserve as per balancesheet of previous accounting year                                |                |                     |                      |                      |                   |
| 18 | Earning Per Share before Extraordinary Item   |                |                     |                      |                      | -7.68             |
|    | 1.Basic   | -5.24          | -2.42               |                      |                      | -7.68             |
|    | 2.Diluted   | -5.24          | -2.42               |                      |                      |                   |
| 19 | Earning Per Share after Extraordinary Item  |                |                     |                      |                      | -6.44             |
|    | 1.Basic   | -5.24          | -2.42               |                      |                      | -6.44             |
|    | 2.Diluted   | -5.24          | -2.42               |                      |                      |                   |
| 20 | Public Shareholding   |                |                     |                      |                      | 3730065           |
|    | Number of Shares  | 5666065.00     | 2122065.00          |                      |                      | 60.99             |
|    | Percentage of holding   | 70.37          | 47.41               |                      |                      |                   |
| 21 | Promoter & Promoter Group Share holding   |                |                     |                      |                      |                   |
|    | a) Pledged Encumbered   |                |                     |                      |                      |                   |
|    | Number of Shares  | 0.00           | 0                   |                      |                      |                   |
|    | Percentage of holding   | 0              | 0                   |                      |                      |                   |
|    | b) Non-Encumbered   |                |                     |                      |                      |                   |
|    | Number of Shares  | 2385828.00     | 2353828             |                      |                      | 2385828.00        |
|    | Percentage of holding as percentage of the total shareholding of promoters & promoters group)                         | 100.00         | 100                 |                      |                      | 100               |
|    | Percentage of holding (as percentage of the otal share capital)   | 29.63          | 52.59               |                      |                      | 39.01             |

\*Note

1. Depreciation for 6 months ended 30/09/2015 has been calculated on actual basis

2. Taxation Provision has not been made in view of loss

 For and on behalf of Board of Director  
 Starlit Power System Limited

  
 Yogesh Kumar Gupta  
 Managing Director  
 DIN 00315397

  
 KAMALJEET SINGH JASWAL  
 CFO/Director  
 DIN:02340493

 R/o DG-II/1008  
 Vikaspuri  
 New Delhi-110018

 R/o 10/236, First Floor  
 Amritpuri-8, East of Kailash  
 New Delhi-110065

 Place: New Delhi  
 Date: 30-11-2015

**STARLIT POWER SYSTEMS LIMITED**  
**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30-09-2015**  
 (All amounts are in Indian Rupees)

| PARTICULARS   | 01/04/2015-<br>30/09/2015 | 01/04/14-<br>30/09/2014 |
|---|---------------------------|-------------------------|
| <b>CASH FLOW FROM OPERATING ACTIVITIES :</b>                    |                           |                         |
| NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS :                   | -326.06                   | -108.17                 |
| ADJUSTMENTS FOR:-   |                           |                         |
| Depreciation  | 49.28                     | 27.03                   |
| Interest Income   | -4.51                     | -0.84                   |
| Preoperative Expenses W/o                                       | 16.85                     |                         |
| Interest Charges  | 130.92                    | 85.34                   |
| Operating profits before working capital changes :              | -133.52                   | 3.36                    |
| ADJUSTMENTS FOR:-   |                           |                         |
| Inventories   | -5.31                     | -420.51                 |
| Sundry debtors  | -447.93                   | 463.77                  |
| Trade & other receivables                                       | 58.29                     | 341.79                  |
| Preoperative Expenditure  |                           | 0                       |
| Trade payables & other liabilities                              | 325.40                    | -223.84                 |
| Cash generated from (used) in operation                         | -203.08                   | 164.57                  |
| Direct taxes paid   |                           |                         |
| <b>Net Cash flow from operating activities</b>                  | <b>-203.08</b>            | <b>164.57</b>           |
| <b>CASH FLOW FROM INVESTMENT ACTIVITIES :</b>                   |                           |                         |
| Purchase of fixed assets  | -2.59                     | -377.49                 |
| Sale of Fixed Assets  | 27.39                     |                         |
| Increase Decrease In Loan & Advances                            | -17.95                    | -60.07                  |
| Interest received   | 4.51                      | 0.84                    |
| Subsidy Received  | 0.00                      | 0                       |
| <b>Net Cash flow used in investment activities</b>              | <b>11.36</b>              | <b>-436.72</b>          |
| <b>CASH FLOW FROM FINANCING ACTIVITIES :</b>                    |                           |                         |
| Loan paid/recovered   | 104.54                    | 104.26                  |
| Interest paid   | -130.92                   | -85.34                  |
| Adjustment in reserve   | 8.04                      |                         |
| Increase in security Premium                                    | 318.86                    | 0                       |
| Increase In Share Capital                                       | 193.60                    | 0                       |
| Increase / decrease in cash credits from banks                  | 148.91                    | 264.59                  |
| <b>Net Cash flow used in financing activities</b>               | <b>643.03</b>             | <b>283.51</b>           |
| <b>Net increase / (decrease) in Cash and Cash equivalents :</b> | <b>451.32</b>             | <b>11.36</b>            |
| Cash & cash equivalents at opening                              | 39.04                     | 3.07                    |
| Cash & cash equivalents at closing                              | 490.35                    | 14.42                   |

  
 Yogesh Kymar Gupta  
 Managing Director  
 DIN 00315397

R/o DG-II/100B  
 Vikaspuri  
 New Delhi-110018



For and on behalf of Board of Directors  
 Starlit Power Systems Limited

  
 KAMALJEET SINGH JASWAL  
 CFO/Director  
 DIN:02340493

R/o 10/236, First Floor  
 Amritpuri-B, East of Kailash  
 New Delhi-110065

Place: New Delhi  
 Date: 30-11-2015

# **D.D. NAGPAL & COMPANY**

**CHARTERED ACCOUNTANTS**

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones:25821021, Fax:25821040,9811081571,9811042530

E-mail: ddnagpal@hotmail.com

## **LIMITED REVIEW REPORT**

The Board of directors  
Starlit Power Systems Limited  
A-1/51, LGF, Safdarjung Enclave  
New Delhi , Delhi-110029

1. We have reviewed the accompanying Standalone statement of unaudited financial results of Starlit Power Systems Limited("the company") , A-1/51, LGF, Safdarjung Enclave New Delhi, Delhi-110029 for the period ended on 30<sup>th</sup> September 2015("the Statement") being submitted by the company pursuant to clause 43 of the Listing Agreement with the Stock Exchange, except for the disclosures regarding , 'Public Shareholding' and Promoter & Promoter Group Shareholding ,which have been traced from disclosures made by the management and have not been audited by us and is subject to Note given below . This statement is the responsibility of Company management and has been approved by the Board of Directors/ Committee of Board of Directors.Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2400, "Engagement to Review Financial Statement", issued by The Institute Of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financials statement are free of material misstatement .A Review of financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit.Accordingly, We do not express an audit opinion.
3. Based on our review conducted as above,nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of clause 43 of the listing agreement with Stock Exchange including ,the manner in which it is to be disclosed ,or that it contains any material misstatement.

Head Office:936/6 Talkies Road, Ambala City, Ambala, Haryana-134001

Phone: 0171-2518206



**Notes :**

- 1 Particulars relating to the aggregate of the shareholding have been traced from the details furnished by the management.
- 2 There is no investor complaint as per records furnished by the management.

Place :New Delhi  
Date: 23<sup>th</sup> November, 2015



For D DNagpal & Co.  
Chartered Accountants  
Firm Registration No.006413N

*[Handwritten signature in blue ink]*

(D DNagpal)  
Partner  
M.No. 085366

**STARLIT POWER SYSTEMS LIMITED**

(All amounts are in Indian Rupees)

Statement of consolidated Unaudited Financial Results For The Half Year Ended 30th Sep - 2015

Rs. in Lakhs

|    | Particulars   | 6 months ended | corresponding 6   | year to Date figures | year to date figures | Previous          |
|----|---|----------------|-------------------|----------------------|----------------------|-------------------|
|    |   | (30/09/2015)   | months ended in   | for current period   | for the previous     | accounting year   |
|    |   | unaudited      | the previous year | ended (30/09/2015)   | year ended           | ended (31/3/2015) |
|    |   |                |                   | unaudited            | (30/09/2014)         | Audited           |
| 1  | Revenue from operation  | 1448.41        | 1272.98           | N                    | N                    | 3297.28           |
|    | other Income  | 4.51           | 0.84              | O                    | O                    | 1.59              |
|    | <b>Total Revenue</b>  | <b>1452.92</b> | <b>1273.82</b>    | <b>T</b>             | <b>T</b>             | <b>3298.87</b>    |
| 2  | <b>Expenses</b>   |                |                   | <b>A</b>             | <b>A</b>             |                   |
|    | Increase/Decrease in stock in trade & WIP   | 66.46          | -442.95           | P                    | P                    | -162.69           |
|    | consumption of raw material   | 1199.45        | 1497.91           | P                    | P                    | 2575.31           |
|    | purchase of trade goods   | 155.63         | 69.40             | L                    | L                    | 694.41            |
|    | Employees Cost  | 49.07          | 77.43             | I                    | I                    | 122.22            |
|    | Depreciation and amortization Expenses  | 49.38          | 27.08             | C                    | C                    | 66.23             |
|    | other Expenses  | 129.99         | 83.56             | A                    | A                    | 290.79            |
|    | <b>Total Expenses</b>   | <b>1649.98</b> | <b>1312.43</b>    | <b>B</b>             | <b>B</b>             | <b>3586.27</b>    |
| 3  | <b>Profit from Operation before other Income, Interest &amp; Exceptional Items</b>                                    |                |                   |                      |                      |                   |
|    |   | -197.06        | -38.61            | L                    | L                    | -287.40           |
| 4  | other Income  |                |                   | E                    | E                    |                   |
|    |   | -197.06        | -38.61            |                      |                      | -287.40           |
| 5  | <b>Profit before Interest and Exceptional Items</b>   |                |                   |                      |                      |                   |
|    |   | 132.19         | 85.34             |                      |                      | 207.75            |
| 6  | Interest  |                |                   |                      |                      |                   |
|    |   | -329.25        | -123.95           |                      |                      | -495.15           |
| 7  | <b>Profit after Interest and before Exceptional Items</b>   |                |                   |                      |                      |                   |
|    |   | 0.00           |                   |                      |                      |                   |
| 8  | Exceptional Items   |                |                   |                      |                      |                   |
|    |   | -329.25        | -123.95           |                      |                      | -495.15           |
| 9  | <b>Profit from Ordinary Activities before tax</b>   |                |                   |                      |                      |                   |
| 10 | <b>Tax Expenses</b>   |                |                   |                      |                      |                   |
|    | 1. Current Tax  |                | 0.00              |                      |                      |                   |
|    | 2. Deferred Tax   | 0.00           | 0.00              |                      |                      | -70.94            |
|    | 3. Short/Excess provision of Previous Year  |                | 0.00              |                      |                      |                   |
| 11 | <b>Net Profit after Ordinary Activities after tax But Before Minority Interest Adjustment And Extraordinary Items</b> |                |                   |                      |                      |                   |
|    |   | -329.25        | -123.95           |                      |                      | -424.21           |
| 12 | Minority Interest Adjustment  |                |                   |                      |                      |                   |
|    |   | -0.29          | -1.44             |                      |                      | -2.11             |
| 13 | <b>Net Profit after Ordinary Activities after tax But Before Extraordinary Items</b>                                  |                |                   |                      |                      |                   |
|    |   | -328.96        | -122.51           |                      |                      | -422.10           |
| 14 | Extraordinary Items   |                |                   |                      |                      |                   |
|    |   |                |                   |                      |                      | 64.48             |
| 15 | <b>Net Profit for the period</b>  |                |                   |                      |                      |                   |
|    |   | -328.96        | -122.51           |                      |                      | -357.61           |
| 16 | Paid up Equity Share capital  | 805.19         | 447.59            |                      |                      | 611.59            |
| 17 | Reserves Excluding Revaluation Reserve as per balancesheet of previous accounting year                                |                |                   |                      |                      |                   |
| 18 | Earning Per Share before Extraordinary Item   |                |                   |                      |                      |                   |
|    | 1. Basic  | -5.29          | -2.74             |                      |                      | -8.10             |
|    | 2. Diluted  | -5.29          | -2.74             |                      |                      | -8.10             |
| 19 | Earning Per Share after Extraordinary Item  |                |                   |                      |                      |                   |
|    | 1. Basic  | -5.29          | -2.74             |                      |                      | -6.86             |
|    | 2. Diluted  | -5.29          | -2.74             |                      |                      | -6.86             |
| 20 | Public Shareholding   |                |                   |                      |                      |                   |
|    | Number of Shares  | 5666065.00     | 2122065.00        |                      |                      | 3730065           |
|    | Percentage of holding   | 70.37          | 47.41             |                      |                      | 60.99             |
| 21 | Promoter & Promoter Group Share holding   |                |                   |                      |                      |                   |
|    | a) Pledged Encumbered   |                |                   |                      |                      |                   |
|    | Number of Shares  | 0.00           | 0                 |                      |                      |                   |
|    | Percentage of holding   | 0              | 0                 |                      |                      |                   |
|    | b) Non-Encumbered   |                |                   |                      |                      |                   |
|    | Number of Shares  | 2385828.00     | 2353828           |                      |                      | 2385828.00        |
|    | Percentage of holding as percentage of the total shareholding of promoters & promoters group                          | 100.00         | 100               |                      |                      | 100               |
|    | Percentage of holding (as percentage of the total share capital)  | 29.63          | 52.59             |                      |                      | 39.01             |

\*Note

1. Depreciation for 6 months ended 30/09/2015 has been calculated on actual basis
2. Taxation Provision has not been made in view of loss.

For and on behalf of the Board of Directors of  
Starlit Power Systems Limited



*Kamaljeet Singh Jaswal*  
Kamaljeet Singh Jaswal  
CFO/Director  
DIN : 02340493

R/o 10/236, 1st Floor  
Amritpur-8, East of Kalash  
New Delhi-110065

*Yogesh K. Gupta*  
Yogesh K. Gupta  
Managing Director  
DIN 00315397

R/o DG-II/100B  
Vikasuri  
New Delhi-110018

Place: New Delhi  
Date: 30-11-2015

STARLIT POWER SYSTEMS LIMITED

(All amounts are in Indian Rupees)

Statement of consolidated Unaudited Financial Results For The Half Year Ended 30th Sep. 2015

Rs. in Lakhs

|    | Particulars   | 6 months ended | corresponding 6   | year to Date figures | year to date figures | Previous          |
|----|---|----------------|-------------------|----------------------|----------------------|-------------------|
|    |   | (30/09/2015)   | months ended in   | for current period   | for the previous     | accounting year   |
|    |   | unaudited      | the previous year | ended (30/09/2015)   | year ended           | ended (31/3/2015) |
|    |   |                |                   | unaudited            | (30/09/2014)         | Audited           |
| 1  | Revenue from operation  | 1448.41        | 1272.98           | N                    | N                    | 3297.28           |
|    | other Income  | 4.51           | 0.84              | O                    | O                    | 1.59              |
|    | <b>Total Revenue</b>  | <b>1452.92</b> | <b>1273.82</b>    | <b>T</b>             | <b>T</b>             | <b>3298.87</b>    |
| 2  | <b>Expenses</b>   |                |                   | A                    | A                    |                   |
|    | Increase/Decrease in stock in trade & WIP   | 66.46          | -442.95           | P                    | P                    | -162.69           |
|    | consumption of raw material   | 1199.45        | 1497.91           | P                    | P                    | 2575.31           |
|    | purchase of trade goods   | 155.63         | 69.40             | L                    | L                    | 694.41            |
|    | Employees Cost  | 49.07          | 77.43             | I                    | I                    | 122.22            |
|    | Depreciation and amortization Expenses  | 49.38          | 27.08             | C                    | C                    | 66.23             |
|    | other Expenses  | 129.99         | 83.56             | A                    | A                    | 290.79            |
|    | <b>Total Expenses</b>   | <b>1649.98</b> | <b>1312.43</b>    | <b>B</b>             | <b>B</b>             | <b>3586.27</b>    |
| 3  | <b>Profit from Operation before other Income, Interest &amp; Exceptional Items</b>                                    | <b>-197.06</b> | <b>-38.61</b>     | <b>L</b>             | <b>L</b>             | <b>-287.40</b>    |
| 4  | other Income  |                |                   | E                    | E                    |                   |
|    |   |                |                   |                      |                      | -287.40           |
| 5  | <b>Profit before Interest and Exceptional Items</b>   | <b>-197.06</b> | <b>-38.61</b>     |                      |                      | <b>207.75</b>     |
| 6  | Interest  | 132.19         | 85.34             |                      |                      | -495.15           |
| 7  | <b>Profit after interest and before Exceptional Items</b>   | <b>-329.25</b> | <b>-123.95</b>    |                      |                      |                   |
| 8  | Exceptional Items   | 0.00           |                   |                      |                      |                   |
| 9  | <b>Profit from Ordinary Activities before tax</b>   | <b>-329.25</b> | <b>-123.95</b>    |                      |                      | <b>-495.15</b>    |
| 10 | <b>Tax Expenses</b>   |                |                   |                      |                      |                   |
|    | 1. Current Tax  |                | 0.00              |                      |                      |                   |
|    | 2. Deferred Tax   | 0.00           | 0.00              |                      |                      | -70.94            |
|    | 3. Short/Excess provision of Previous Year  |                | 0.00              |                      |                      |                   |
| 11 | <b>Net Profit after Ordinary Activities after tax But Before Minority Interest Adjustment And Extraordinary Items</b> | <b>-329.25</b> | <b>-123.95</b>    |                      |                      | <b>-424.21</b>    |
| 12 | Minority Interest Adjustment  | -0.29          | -1.44             |                      |                      | -2.11             |
| 13 | <b>Net Profit after Ordinary Activities after tax But Before Extraordinary Items</b>                                  | <b>-328.96</b> | <b>-122.51</b>    |                      |                      | <b>-422.10</b>    |
| 14 | Extraordinary Items   |                |                   |                      |                      | 64.48             |
| 15 | <b>Net Profit for the period</b>  | <b>-328.96</b> | <b>-122.51</b>    |                      |                      | <b>-357.61</b>    |
| 16 | Paid up Equity Share capital  | 805.19         | 447.59            |                      |                      | 611.59            |
| 17 | Reserves Excluding Revaluation Reserve as per balancesheet of previous accounting year                                |                |                   |                      |                      |                   |
| 18 | Earning Per Share before Extraordinary Item   | -5.29          | -2.74             |                      |                      | -8.10             |
|    | 1. Basic  | -5.29          | -2.74             |                      |                      | -8.10             |
|    | 2. Diluted  |                |                   |                      |                      |                   |
| 19 | Earning Per Share after Extraordinary Item  | -5.29          | -2.74             |                      |                      | -6.86             |
|    | 1. Basic  | -5.29          | -2.74             |                      |                      | -6.86             |
|    | 2. Diluted  |                |                   |                      |                      |                   |
| 20 | Public Shareholding   |                |                   |                      |                      | 3730065           |
|    | Number of Shares  | 5666065.00     | 2122065.00        |                      |                      | 60.99             |
|    | Percentage of holding   | 70.37          | 47.41             |                      |                      |                   |
| 21 | Promoter & Promoter Group Share holding   |                |                   |                      |                      |                   |
|    | a) Pledged Encumbered   |                |                   |                      |                      |                   |
|    | Number of Shares  | 0.00           | 0                 |                      |                      |                   |
|    | Percentage of holding   | 0              | 0                 |                      |                      |                   |
|    | b) Non-Encumbered   |                |                   |                      |                      |                   |
|    | Number of Shares  | 2385828.00     | 2353828           |                      |                      | 2385828.00        |
|    | Percentage of holding as percentage of the total shareholding of promoters & promoters group                          | 100.00         | 100               |                      |                      | 100               |
|    | Percentage of holding (as percentage of the total share capital)  | 29.63          | 52.59             |                      |                      | 39.01             |

\*Note

1. Depreciation for 6 months ended 30/09/2015 has been calculated on actual basis
2. Taxation Provision has not been made in view of loss

For and on behalf of the Board of Directors of  
Starlit Power Systems Limited

  
Kamaljeet Singh Jaswal  
CFO/Director  
DIN : 02340493  
R/o 10/236, 1st Floor  
Amritpuri-8, East of Kailash  
New Delhi-110065

  
Yagesh Kr. Gupta  
Managing Director  
DIN 00315397

R/o DG-II/1008  
Vikaspur  
New Delhi-110018

Place: New Delhi  
Date: 30-11-2015



STARLIT POWER SYSTEMS LIMITED

CONSOLIDATED CASH FLOW STATEMENT CASH FLOW STATEMENT FOR THE PERIOD ENDED 30-9.2015

(All amounts are in Indian Rupees)

| PARTICULARS  | 01-04-15 TO 30-09-15 | 01-04-14 TO 30-09-14 |
|--|----------------------|----------------------|
|  | Rs.                  | Rs.                  |
| <b>CASH FLOW FROM OPERATING ACTIVITIES :</b>                   |                      |                      |
| NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS :                  | (329.26)             | (123.99)             |
| ADJUSTMENTS FOR:-  |                      |                      |
| Depreciation   | 49.37                | 27.07                |
| Interest Income  | (4.51)               | (0.84)               |
| Preoperative Expenses W/o                                      | 16.85                | -                    |
| Interest Charges   | 130.94               | 85.36                |
| <b>Operating profits before working capital changes :</b>      | (136.61)             | (12.40)              |
| ADJUSTMENTS FOR:-  |                      |                      |
| Inventories  | 20.16                | (442.94)             |
| Sundry debtors   | (452.10)             | 457.73               |
| Trade & other receivables                                      | 59.96                | 339.46               |
| Preoperative Expenditure                                       | -                    | -                    |
| Trade payables & other liabilities                             | 298.99               | (172.13)             |
| <b>Cash generated from (used) in operation</b>                 | (209.60)             | 169.73               |
| Direct taxes paid  | -                    | -                    |
| <b>Net Cash flow from operating activities</b>                 | (209.60)             | 169.73               |
| <b>CASH FLOW FROM INVESTMENT ACTIVITIES :</b>                  |                      |                      |
| Purchase of fixed assets                                       | (2.59)               | (378.01)             |
| Sale Of Fixed Assets   | 27.39                | -                    |
| Increase Decrease In Loan & Advances                           | (17.95)              | (61.80)              |
| Interest received  | 4.51                 | 0.84                 |
| <b>Net Cash flow used in investment activities</b>             | 11.36                | (438.97)             |
| <b>CASH FLOW FROM FINANCING ACTIVITIES :</b>                   |                      |                      |
| Adjustment in Reserves   | 8.04                 | -                    |
| Loan paid/recovered  | 104.54               | 109.26               |
| Interest paid  | (130.94)             | (85.34)              |
| Increase in security Premium                                   | 318.86               | -                    |
| Increase In Share Capital                                      | 193.60               | -                    |
| Increase / decrease in cash credits from banks                 | 148.91               | 264.59               |
| <b>Net Cash flow used in financing activities</b>              | 643.01               | 288.51               |
| <b>Net increase /(decrease) in Cash and Cash equivalents :</b> | 444.77               | 19.27                |
| Cash & cash equivalents at opening                             | 50.23                | 9.09                 |
| Cash & cash equivalents at closing                             | 495.00               | 28.36                |

For and on behalf of the Board of Directors of  
Starlit Power Systems Limited



*Kamaljeet Singh Jaswal*  
Kamaljeet Singh Jaswal  
CFO/Director  
DIN : 02340493

*Yogesh Kumar Gupta*  
Yogesh Kumar Gupta  
Managing Director  
DIN 00315397

R/o 10/236, First Floor  
Amritpuri-B, East of Kailash  
New Delhi-110065

R/o DG-II/100B  
Vikaspuri  
New Delhi-110018

Place: New Delhi  
Date: 30-11-2015

# **D.D. NAGPAL & COMPANY**

**CHARTERED ACCOUNTANTS**

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones:25821021, Fax:25821040,9811081571,9811042530

E-mail: ddnagpal@hotmail.com

## **LIMITED REVIEW REPORT**

The Board of directors  
Starlit Power Systems Limited  
A-1/51, LGF, Safdarjung Enclave  
New Delhi , Delhi-110029

1. We have reviewed the accompanying Consolidated statement of unaudited financial results of Starlit Power Systems Limited("the company") , A-1/51, LGF, Safdarjung Enclave New Delhi, Delhi-110029 and its Subsidiary Vivaan Vyapaar Private Limited , A-1/51, LGF, Safdarjung Enclave New Delhi, Delhi-110029 for the period ended on 30<sup>th</sup>September 2015 ("the Statement") being submitted by the company pursuant to clause 43 of the Listing Agreement with the Stock Exchange, except for the disclosures regarding , 'Public Shareholding' and Promoter & Promoter Group Shareholding ,which have been traced from disclosures made by the management and have notbeen audited by us and is subject to Note given below . This statement is the responsibility of Company management and has been approved by the Board of Directors/ Committee of Board of Directors.Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2400, "Engagement to Review Financial Statement", issued by The Institute Of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financials statement are free of material misstatement .A Review of financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit.Accordingly, We do not express an audit opinion.
3. Based on our review conducted as above,nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013read with Rule 7 of the companies (Accounts) Rules, 2014and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of

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Phone: 0171-2518206



clause 43 of the listing agreement with Stock Exchange including, the manner in which it is to be disclosed, or that it contains any material misstatement.

**Notes :**

- 1 Particulars relating to the aggregate of the shareholding have been traced from the details furnished by the management.
- 2 There is no investor complaint as per records furnished by the management.

Place : New Delhi  
Date: 23<sup>rd</sup> November, 2015



For D D Nagpal & Co.  
Chartered Accountants  
Firm Registration No.006413N

A handwritten signature in blue ink, appearing to read "D D Nagpal".

(D D Nagpal)  
Partner  
M.No. 085366