

# STARLITPOWERSYSTEMSLIMITED

(Undergoing Corporate Insolvency Resolution Process pursuant to order dt 20.03.2023 passed by Hon'ble NCLT, New Delhi Bench)

CIN:L37200DL2008PLC174911

Regd Office :A-1/51, LGF , Safdarjung Enclave, New Delhi-110029

Manufacturing Unit :Indri Road, Vill. Atta, Sohna Road, Gurgaon, Haryana-122103

To,

Date: 26.08.2023

BSE Limited,  
Phirozejeebhoy Towers, Dalal Street,  
Mumbai 0 400 001  
Scrip Code: 538733

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Disclosure of result of e-voting of the 6<sup>th</sup> CoC meeting held on 16.08.2023, in the matter of STARLIT POWER SYSTEMS LIMITED ("Corporate Debtor")

We refer to the intimation letter dated 23rd March, 2023 regarding initiation of Corporate Insolvency Resolution Process ("CIRP") against the Corporate Debtor and further intimation letter dated 01<sup>st</sup> August 2023 informing that Ms. Reshma Mittal has been appointed as Resolution Professional (RP) and replaced Mr. Khushvinder Singh, Interim Resolution Professional (IRP) vide order dated 26.07.2023 passed by Hon'ble NCLT, New Delhi Bench.

That in pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the requirements of sub-clause 16 (g) of Clause A of Part A of Schedule III of Listing Obligations and Disclosure Requirements, the undersigned hereby intimates the result of e-voting on the matters which were discussed in the Sixth Meeting of the Committee of Creditors (CoC) held on 16<sup>th</sup> August, 2023 as per below.:



The voting results are attached herewith as **Annexure-1**.

This is for your information and record.

Thanking You,

**For Starlit Power Systems Limited**



**CA. Reshma Mittal**  
**Resolution Professional**

Mob no. : +919811546688

Registered E Mail ID : [careshmamittal@gmail.com](mailto:careshmamittal@gmail.com)

Process Specific Email ID: [cirp.starlit@rrinsolvency.com](mailto:cirp.starlit@rrinsolvency.com)

Registered Address: R-4/39, Raj Nagar, Ghaziabad, 201002

Annexure "1"

VOTING RESULTS OF 6<sup>TH</sup> (SIXTH) MEETING OF COMMITTEE OF CREDITORS (COC)

of

M/s STARLIT POWER SYSTEMS LIMITED

To,

All the members of the Committee of Creditors

Dear Sir(s),

This is to inform you that the 6<sup>th</sup> Meeting of the committee of creditors (COC) of Starlit Power Systems Limited was held on 16-08-2023 at 03:00 P.M. through VC.

In accordance with the provisions of Regulation 25(5)(b) of IBBI (CIRP) Regulations, 2016, the Resolution Professional shall seek a vote of the members who did not vote at the meeting on the matters listed for voting, by electronic voting system in accordance with regulation 26 where the voting shall be kept open for at least twenty-four hours from the circulation of the minutes.

Therefore, the undersigned provided the e-voting facility to the COC members of the corporate debtor in accordance with the discussions held in the meeting. The e-voting window for the COC members was opened on 18-08-2023 at 04:00 P.M. which was concluded at 07:30 P.M. on 25-08-2023.





Further, in this regard, following are the summary of E-Voting results in relation to the agenda placed in the 06<sup>th</sup> CoC meeting.

S.no.	Resolution Proposed	Voting in favour	Voting Against	Abstained from voting	Status
1.	<u>Agenda No. 5:</u> <u>To Approve the execution of fresh Lease deed with existing Tenant.</u>  “RESOLVED THAT the Resolution professional is authorized to execute the lease deed, duly approved by the CoC having majority voting share, with the existing Tenant i.e. Future Energy or any other interested person/firm/company.	100% voted in favour of the proposed resolution.	Nil	Nil	Resolution Passed
2.	<u>Agenda No. 6:</u> <u>To Approve the Limit for debit transactions in Corporate Debtor's bank account by Resolution Professional</u>  “RESOLVED THAT in pursuance to the provisions of section 28 of IBC, 2016 the debit limit of Rs. 2.0 lakh per day for net	100% voted in favour of the proposed resolution.	Nil	Nil	Resolution Passed

*[Handwritten signature]*



<p>banking and Rs. 25 lakh per Cheque issuance by the Resolution professional from the current account of the corporate debtor be and is hereby approved."</p>			
<p>3. <b>Agenda No. 8:</b>  <u>To take decision on opening of the sealed/unsealed Resolution Plan and issuance of Fresh EOI</u></p> <p><b>“RESOLVED THAT</b> the publication of Fresh-G for invitation of the Expression of Interest for submission of Resolution Plan by the prospective Resolution Applicant as per Regulation 36A of the IBBI (CIRP) Regulations, 2016, be and is hereby approved.”</p> <p><b>“RESOLVED FURTHER THAT</b> Evaluation Matrix and Request for Resolution Plan (RFRP) approved by the CoC vide Agenda no. 4.08 of 4th CoC meeting held on 12.06.2023 shall remain the same except modification approved i.e. (1) EMD -1 of Rs. 10 lakh with EOI, EMD-2 of Rs. 25 Lakh with Resolution Plan, (2) mode of payment of EMD amount by the prospective resolution applicants shall be through RTGS/NEFT/DD only (3) The PRA should not own any</p>	<p>100% voted in favour of the proposed resolution.</p>	<p>Nil</p>	<p>Resolution Passed</p>



<p>amount exceeding Rs. 5000/- to the Corporate Debtor (4) EMD amount shall be deposited in Current account of Punjab National Bank- A/c no. 1988002100195020".</p> <p><b>“RESOLVED FURTHER THAT,</b> Resolution Professional be and is hereby authorized to do all such acts, deeds and things as may be required or considered necessary or incidental thereto.”</p>				Resolution Passed
<p>4. <u>Agenda No. 9:</u> <u>To discuss and approve application to Hon'ble NCLT for extension of CIRP time period for 90 days.</u></p> <p><b>“RESOLVED THAT</b> pursuant to the second proviso to Sec. 12 of the Insolvency and Bankruptcy Code, 2016, read with rules and regulations made thereunder, an extension of CIRP period by 90 days be and is hereby approved.”</p>	100% voted in favour of the proposed resolution.	Nil	Nil	Resolution Passed



<p>“RESOLVED FURTHER THAT Resolution Professional be and is hereby authorized to do all such acts, deeds and things as may be required or considered necessary or incidental thereto.”</p>				Resolution Passed
<p>5. <b>Agenda 10:</b> <b><u>To discuss &amp; approve the fee of Resolution Professional</u></b></p> <p>“RESOLVED THAT the fee of the Resolution Professional shall be fixed as prescribed under regulations 34 (B) (2) of Insolvency And Bankruptcy Board Of India (Insolvency Resolution Process For Corporate Persons) Regulations, 2016 in Table-1: Minimum Fixed Fee Structure i.e. Quantum of Claim admitted upto 50 crores – Fee shall be Rs. 1 lakh per month and if Quantum of Claim admitted is more than 50 crores- Fee shall be Rs. 2 lakh , plus GST and out of pocket expenses are hereby approved.”</p>	<p>100% voted in favour of the proposed resolution.</p>	Nil	Nil	Resolution Passed



<p>6. <u>Agenda No. 11:</u> <u>To Ratify and Approve the CIRP related expenses incurred by IRP</u></p> <p><b>“RESOLVED THAT</b> pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 and the Rules and Regulations there under, the members of the Committee of Creditors hereby approve the CIRP expenses of Rs. 35,150/- Incurred by the RP”.</p>	100% voted in favour of the proposed resolution.	Nil	Nil	Resolution Passed
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**Detail of voting shares:**

Category of Stakeholders	Voting Shares
Punjab National Bank, Zonal Shashtra, New Delhi (PNB) Secured Financial Creditor	97.04%
Advani Pvt Ltd. Secured Financial Creditor	2.96%

Encl: E Voting Sheets.






*Reshma Mittal*

*Reshma Mittal*



Reshma Mittal  
Resolution Professional  
For M/s Starit Power Systems Limited  
Regn. No. IBBI / IP-A-001 / IP-P00297/2017-2018/10541  
Email: [starit.cirp@gmail.com](mailto:starit.cirp@gmail.com)  
Mob: 9811546688

Date: August 25, 2023  
Place: Ghaziabad